

Important Information About Overdrafts & Overdraft Fees



An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway.

We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that may come with your account.
2. We also offer and recommend overdraft protection plans, such as a link to a savings or Visa account, which will generally be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

What are the standard overdraft practices that come with my account?

With standard overdraft practices, we authorize and pay overdrafts for the following types of transactions:

- ☒ Automatic bill payments ☒ Checks and other transactions made using your checking account number

We **DO NOT** authorize and pay overdrafts for the following types of transactions unless you specifically request it (see below):

- ☒ ATM transactions ☒ Debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Cascade FCU pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to \$25 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want Cascade FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and debit card transactions, we must be notified within the next 10 days. You can do this by:

- Completing the form below and returning it to us by:
 - Dropping it off at any Cascade FCU branch
 - Mailing it back in the enclosed envelope
 - Emailing it to eServices@CascadeFCU.org
- Sending us a secure message. In the mobile app or online banking, select "Messages" and send a new message to Account Support saying you would like to opt in for Overdraft Protection.

Still have questions? Give us a call at 800.562.2853 or stop by your preferred Cascade FCU branch.

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- ☐ I do not want Cascade Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.
- ☐ I want Cascade Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Member Name: _____ Account Number: _____

Signature: _____ Date: _____