

STATEMENT OF INCOME & EXPENSE

	2025
Income	
Total Loan Interest Income	\$9,231,935
Total Investments Interest Income	\$3,789,280
Total Other Interest Income	\$1,361,402
Total Interest Income	\$14,382,617
Total Shares Expense	(\$7,013,783)
Total Borrowings Interest Expense	(\$48,069)
Total Interest Expense	(\$7,061,851)
Net Interest Income	\$7,320,766
Total Non-Interest Income	\$7,467,389
Total Operating Income	\$14,788,155
Expenses	
Total Salaries & Benefits	(\$4,387,613)
Total Education & Conferences	(\$114,365)
Total Office Occupancy	(\$491,620)
Total Office Operations	(\$1,571,116)
Total Education & Promotion	(\$163,755)
Total Loan Servicing	(\$650,883)
Loss on Investments	(\$3,863,829)
Total Professional Services & Associations	(\$569,497)
Total Annual Meeting & Planning Expense	(\$40,300)
Miscellaneous Operating Expense	(\$161,478)
Total Non-Interest Expense	(\$12,014,455)
Total Provision for Loan Loss	(\$1,484,569)
Net Income	\$1,289,131

STATEMENT OF FINANCIAL CONDITION

	December 31, 2025
Assets	
Loans	\$170,008,754
Allowance for Loan Losses	(\$1,680,079)
Cash & Cash Equivalents	\$38,781,153
Investments	\$126,826,363
Net Fixed Assets	\$3,140,625
Total Other Assets	\$38,706,999
Total Assets	\$375,783,816
Liabilities & Equity	
Total Other Liabilities	\$1,040,175
Total Liabilities	\$1,040,175
Savings	\$61,501,755
Checking	\$32,405,836
Money Market	\$71,654,609
Certificates	\$143,487,541
IRA & IRA Certificates	\$21,707,555
Total Deposits	\$330,757,296
Total Borrowings	\$9,454,000
Regular Reserves / Undivided Earnings / Unrealized Gain / Loss	\$34,532,345
Total Equity	\$34,532,345
Total Liabilities & Equity	\$375,783,816

Board of Directors

John Graham	Board Chair
Paige Booth	Vice Chair
Dona McDougal	Secretary/Treasurer
Roger Schweinler	Director
Natalie Lloyd-Dennis	Director
Jean Rogers	Director
Stan Hearn	Director
Lorrie Febus	Director
Laurie Leno	Director

Supervisory Committee

Doris Hildenbrand	Committee Chair
Helen Meadows	Member
Jean Rogers	Member



Insured by NCUA



2025 ANNUAL REPORT

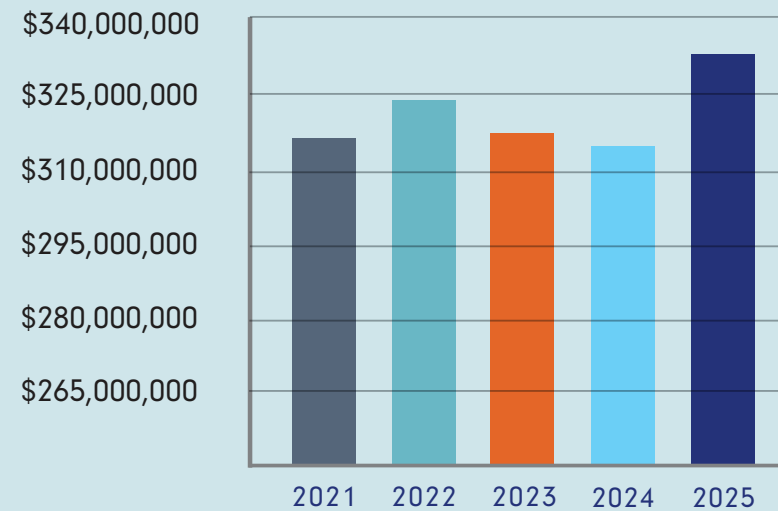
Climbing Together



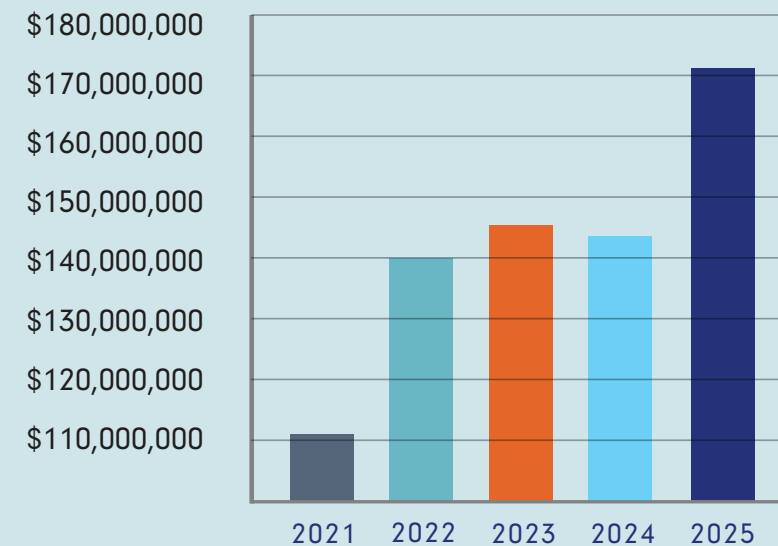
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Deposits & LOANS

DEPOSITS BY DOLLARS



LOANS BY DOLLARS



REPORT FROM THE CHAIR OF THE BOARD AND THE PRESIDENT/CEO

Reflecting on 2025, we would characterize the year as pausing, assessing, and planning for the future. The board and senior management took a thoughtful step back to stop and assess our strategic strengths and weaknesses as the basis in developing a long-term roadmap. The roadmap's primary objective is to build and execute a sustainable operating model that better serves our current members and key stakeholders and establishes a foundation for the future.

The roadmap, or 2026 – 2028 Cascade Federal Credit Union Strategic Plan, is a comprehensive document that details our strategic intention and direction, the initiatives to support that focus, and the time frame to achieve our strategic objectives. Our primary objective is to build a solidly profitable and sustainable business model that enhances and strengthens our long-term viability while staying true to our mission of serving our members and community.

Another major accomplishment in 2025 was the return to operational profitability. While there remains considerable work ahead to ensure revenue fully supports operations and strategic initiatives, the aggressive but thoughtful and disciplined financial management was noteworthy and reflects the board's commitment to balancing stewardship of our members' money while planning for the future.

We welcomed 703 new members this year and helped 740 families receive loans. We ended 2025 with \$375 million in total assets and a healthy net worth ratio of 12.63%.

Our loan balances grew to \$170 million, and our deposit balances grew to \$330 million. In a competitive financial environment, this growth is a sign that our members value the personalized service, fair pricing, and local commitment we provide.

Equally important were the meaningful improvements we made to our internal culture and training programs. We invested in developing our employees, strengthening leadership, and fostering a culture rooted in excellent member service. These efforts are positioning our team for continued success in the years ahead.

None of this progress would have been possible without our members, the commitment of our employees, and the guidance of our Board of Directors and Supervisory Committee. As we look forward, we remain focused on sustainable growth, financial strength, and delivering value to every member we serve.

Thank you for being part of Cascade Federal Credit Union's journey.



John Graham
Board Chair



Sam Jimenez
President & CEO

REPORT FROM THE SUPERVISORY COMMITTEE

The Supervisory Committee is responsible for monitoring the financial safety and soundness of Cascade Federal Credit Union and for compliance with various financial and regulatory requirements. The committee also meets regularly to review, among other things, internal audit reports, compliance and risk management reports, and examination reports issued by regulatory agencies.

In fulfilling our responsibilities, the committee engaged the independent audit firm of Opsahl Dawson, which directly reports to the committee. Opsahl Dawson performed the following audits: Supervisory Committee Audit, BSA, and ACH. The SAFE Act audit was completed internally along with various risk assessments and Vendor Due Diligence.

The committee is pleased with the reports from the internal audits, external audits, and regulatory compliance. We wish to thank the members, Board of Directors, and staff for their cooperation in helping us carry out our duties and responsibilities. We will continue to work with management to ensure an effective audit program.



Doris Hildenbrand
Chair, Supervisory Committee